

Monastier di Treviso, 20 December 2019

EUGENIO RAZELLI ENTERS THE BOARD OF DIRECTORS OF TEXA
At the end of an extraordinary year, the company led by Bruno Vianello
includes in his team Eugenio Razelli, a manager with international
experience.

Getting ready to close 2019 with a new sales volume record, approximately 135 million Euros (+12% compared to 2018) and with an EBITDA of 30 million, TEXA, the company founded by Bruno Vianello, a worldwide leader in the vehicle diagnostic industry, welcomes Eugenio Razelli in its Board.

The announcement was given yesterday by President Vianello during the traditional Christmas Party that gathers over 1200 people, among employees and family members in the plant in Monastier di Treviso.

Thanks to his long-standing and prestigious career in the automotive industry, Razelli will give a significant contribution to the definition and implementation of the company's strategic development lines over the next few years, in particular to the revolutionary electric motor designed by TEXA.

Thanks to exclusive technical solutions, the motor, born from TEXA's new E-Powertrain division, a unit inaugurated two years ago and dedicated to new technologies for alternative mobility, is able to deliver double power compared to traditional electric motors, but with very limited weight and dimensions. These features have already generated the interest of prestigious manufacturers.

Bruno Vianello, Founder and President of TEXA: "I have known Mr. Razelli for years and think highly of him. I am very happy he embraced our project. We are convinced we have developed an exceptional motor for its performance and size and he is the right man to help us promote it efficiently worldwide."

Eugenio Razelli: "I am delighted to embrace this stimulating project. It represents a great professional challenge born on solid and tangible technical bases. I am convinced that with its new E-Powertrain division, TEXA can repeat the same extraordinary success it has achieved in the diagnostic industry".

Born in Genoa in 1950 and graduated in Electro-technical Engineering, over his career Eugenio Razelli has held top management positions within the main Italian industrial groups in the automotive industry.

He worked in Fiat Auto and Zanussi, and became CEO of Gilardini Industriale in 1983. After his experience in Pirelli as President & CEO of Pirelli Cable North America, and as Senior Executive Vice President of the Telecom division first and then of the Energy division, he was President & CEO of Fiamm from 2001 to 2003.

From 2003, he was Senior Vice President of the Business Development Unit in Fiat S.p.A.

From 2005 to 2015, he served as CEO and General Manager of Magneti Marelli, also holding the position of President at ANFIA (Italian Association of the Automotive Industry) and FEDERVEICOLI, the federation of the Italian associations of motor vehicle and component manufacturers.

Brief TEXA profile: TEXA was founded in 1992 and today is a European leader in the design, industrialisation and production of diagnostic tools and devices for the remote diagnosis of cars, bikes, trucks, agricultural vehicles and marine engines. TEXA is present all over the world with a widespread net of distributors: it commercialises directly in Spain, France, the UK, Germany, Poland, Russia, the United States, Brazil and Japan through its subsidiaries. TEXA has over 700 employees the world over: the manpower is young (the average age is 33), 45% of which have a university degree, and among these over 120 are engineers and specialised technicians dedicated to Research and Development.

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